

FIG. 1

NYMX

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2004	
Thursday, January 1	New Year's Day
Monday, May 31	Memorial Day
Monday, July 5	Independence Day
Monday, September 6	Labor Day
Thursday, November 25	Thanksgiving Day

FIG. 2

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
	F	G	H	J	K	M	N	Q	U	V	X	Z	
2003	22	20	21	22	21	21	22	21	21	23	19	22	255
2004	21	20	23	22	20	22	21	22	21	21	21	23	257
2005	21	20	23	21	21	22	20	23	21	21	21	21	255
2006	21	20	23	20	22	22	20	23	20	22	21	20	254
2007	22	20	22	21	22	21	21	23	19	23	21	20	255
2008	21	20	23	22	20	22	21	22	21	21	21	22	256

FIG. 3

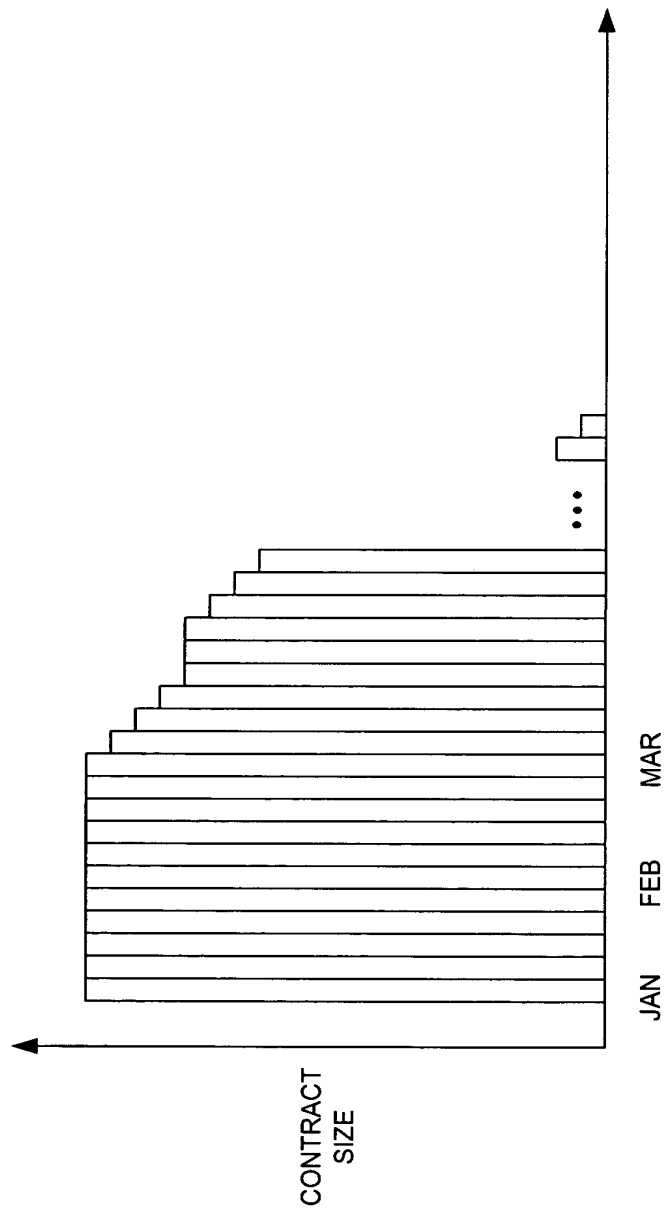


FIG. 4

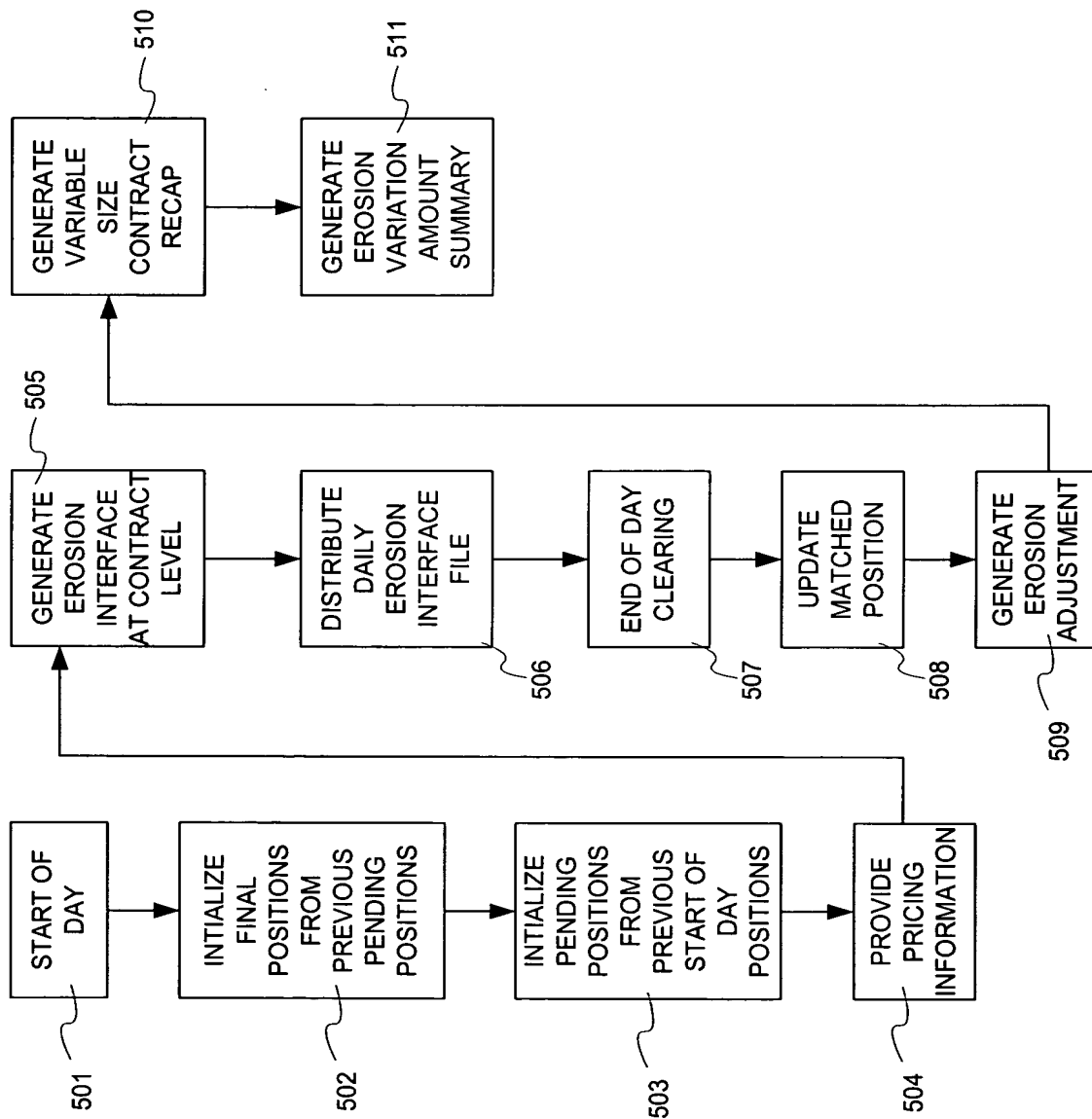


FIG. 5

SYSTEM AND METHOD FOR SETTLING TRANSACTIONS ON AN ERODING BASIS

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CPM596		NEW YORK MERCANTILE EXCHANGE		PAGE: XX	
BUSINESS DATE: mm/dd/yyyy		VARIABLE SIZE CONTRACTS RECAP		RUN DATE: mm/dd/yyyy	
CYCLE: RTH				RUN TIME: 19:46:38	
FIRM: 000	XYZ CORPORATION	ORIGIN: CUST	POSITION ACCOUNT: 000	PROFILE: NP_US	
CONTRACT	FINAL	SETTLE DATE	PEAK DAYS	TODAY PRICE	SETTLEMENT BASIS
PJMMONTHLY	JM OCT 03	03-NOV-03	16	37.2500	PJMMONTHLY JM OCT 03
PENDING		10-OCT-03	01	41.2500	PJM DAILY JD OCT 03 09
FINAL		09-OCT-03	01	36.3700	PJM DAILY JD OCT 03 08
					NET TO SETTLEMENT 6,096.00
		CLOSING POSITION	(-) PAY/COLLECT		PREVIOUS SETTLEMENT
		L S	USD		PRICE BASIS
		20 0	*****		35.5000 PJMMONT:
		20 0	4600.00		35.5000 PJMMONT:
		20 0	1496.00		34.5000 PJM PRI

FIG. 6

SYSTEM AND METHOD FOR SETTLING TRANSACTIONS ON AN ERODING BASIS

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CPM591	NEW YORK MERCANTILE EXCHANGE										PAGE: 2094
BUSINESS DATE:	MM/DD/YYY	MM/DD/YYY	DATE:	MM/DD/YYY	DATE:	MM/DD/YYY	DATE:	MM/DD/YYY	DATE:	MM/DD/YYY	DATE:
CYCLE: RTH											RUN TIME: HH:MM:SS
FIRM: 000	XYZ CORPORATION	ORIGIN: CUST	POSITION ACCOUNT: 000	PROFILE: FINAL							
LONG SHORT	TRADE FILL	ORDER/DEAL	CUSTOMER	C -TIME-	OPPOSITE	TRADE	TRANSACTION				
BUY SELL	PRICE BRKR	NUMBER	ACCOUNT NUMBER	CTI F B	ENT FIRM	BRKR ID	TYPE	PAY/COLLECT			
*****	NY GASOLIN HU JUN 04		***** (CONTINUED)	*****	SETTLEMENT PRICE	====>	0.8972000	USD			
0*	150*				TOTAL PAYS:			-231,210.00			
					TOTAL COLLECTS:			0.00			
0	150				NET PAYS IN US DOLLARS			-231,210.00			
2505*	5473*				*** CLOSING POSITION						
-----C O M M O D I T Y T O T A L-----											
2968					TOTAL PAYS:			-6,908,668.20			
*****	RJM DAILY JD OCT 03 10		*****		TOTAL COLLECTS:			775,861.80			
TRADE DATE:	MM/DD/YYY	34.500000	RLMT	LAK95118	1 W 0832 330	IATY AFMQ	OTC	1,400.00			
20*	0*				DAILY PAYS:			0.00			
20*	0*				DAILY COLLECTS:			1,400.00			
20*	0*				DAILY NET			1,400.00			
20*	0*				TOTAL PAYS:			0.00			
20*	0*				TOTAL COLLECTS:			1,400.00			
20*	0*				NET COLLECT IN US DOLLARS			1,400.00			
-----C O M M O D I T Y T O T A L-----											
20*	0*				TOTAL PAYS:			0.00			
20*	0*				TOTAL COLLECTS:			1,400.00			
*****	RJMMONTLY JM OCT 03 10		*****		NET COLLECT IN US DOLLARS			1,400.00			
20*	0*				SETTLEMENT PRICE	====>	37.2500000	USD			
					*** OPENING POSITION			22,400.00			
					*** PENDING & FINAL EROSION NET TO SETTLEMENT			6,096.00			
20*	0*				TOTAL PAYS:			0.00			
20*	0*				TOTAL COLLECTS:			28,496.00			
20*	0*				NET COLLECT IN US DOLLARS			28,496.00			
*****	RJMMONTLY JM NOV 03 10		*****		SETTLEMENT PRICE	====>	38.1500000	USD			
20*	40				*** CLOSING POSITION			-7,600.00			
					*** OPENING POSITION						

FIG. 7

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	Length		Type	Example	Further explanation in electricity terms
Trade Date	8	1	N	20030603	
Commodity Code	5	9	AN	JM	
Contract Period Code	8	14	N	20030600	For the monthly YYYYMM00 For the weekly YYYYMMDD where DD = Friday
Erosion Start Date	8	22	N	20030602	First Pending Date (First Delivery Date. First day part of contract becomes PENDING)
Erosion End Date	8	30	N	20030701	Last Final Date (Settlement Date. Last day part of contract erodes)
Total Contract Quantity	2	38	N	21	Number of Peak Days in Contract
Size	5	40	N	00040	Daily Flow (From procss_parm "SCVF")
Today Quantity	2	45	N	19	Number of Peak Days trading on Trade Date
Pending Erosion Quantity	2	47	N	01	Number of Peak Days in Pending Status on Trade Date
Final Erosion Quantity	2	49	N	01	Number of Peak Days for Final Settlement on Trade Date
Price Decimal Locator	1	51	N	2	Price Translation - BKOF - STLMT
Settlement price sign	1	52	AN	+	
Settlement price	7	53	N	0005286	Trade Date JM (or JW) settlement price
Previous settlement price sign	1	60	AN	+	
Previous settlement price	7	61	N	0005253	Previous Trade Date JM (or JW) settlement price
Pending sign	1	68	AN	+	
Pending	7	69	N	0005400	Trade Date JD settlement price
Pending amount sign	1	76	AN	+	
Pending amount	7	77	N	0005880	Calculated amount representing 1 LONG = [(Pending - Previous Settlement) * Size * Pending Erosion Quantity]
Previous pending sign	1	84	AN	+	
Previous pending	7	85	N	0005580	Previous Trade Date JD settlement price
Final settlement sign	1	92	AN	+	
Final settlement	7	93	N	0005699	Trade Date JD settlement price for prior day JD contract - Final settlement PJM price
Final amount sign	1	100	AN	+	
Final amount	7	101	N	0004760	Calculated amount representing 1 LONG = [(Final - Previous Pending) * Size * Final Erosion Quantity]
Next Trading Day Quantity	2	108	N	18	Number of Peak Days trading on next Trade Date
Next Trading Day	8	110	N	20030604	
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FIG. 8a

20030716	JM	20030700	20030701	20030801	22	00040	11	01	01	2	+0005200	+0005200	+0005400	+0008000	+0005050	+0005072	+0000880	10	20030717
20030716	JM	20030800	20030801	20030902	21	00040	21	00	00	2	+0005650	+0005680	+0000000	+0000000	+0000000	+0000000	+0000000	21	20030717
20030716	JM	20030900	20030902	20031001	21	00040	21	00	00	2	+0004075	+0004100	+0000000	+0000000	+0000000	+0000000	+0000000	21	20030717
20030716	JM	20031000	20031001	20031103	23	00040	23	00	00	2	+0003850	+0003850	+0000000	+0000000	+0000000	+0000000	+0000000	23	20030717
20030716	JM	20031100	20031103	20031201	19	00040	19	00	00	2	+0003900	+0003900	+0000000	+0000000	+0000000	+0000000	+0000000	19	20030717
20030716	JM	20031200	20031201	20040102	22	00040	22	00	00	2	+0004155	+0004155	+0000000	+0000000	+0000000	+0000000	+0000000	22	20030717
20030716	JM	20040100	20040102	20040202	21	00040	21	00	00	2	+0004613	+0004653	+0000000	+0000000	+0000000	+0000000	+0000000	21	20030717
20030716	JM	20040200	20040202	20040301	20	00040	20	00	00	2	+0004483	+0004523	+0000000	+0000000	+0000000	+0000000	+0000000	20	20030717

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FIG. 8b